

# ADDENDUM TO PERSONAL AND BUSINESS TERMS AND CONDITIONS

This Addendum is effective from 1st February 2006. From this date, its contents will supercede the corresponding clauses in our existing Terms and Conditions, and will apply to all Cater Allen Private Bank accounts.

CATER ALLEN  
PRIVATE BANK

The following clauses have been changed:

## 2. Deposits

### 2.4 Cheque deposits

Provided deposits are correctly identified as set out in Condition 2.3, deposits will reach your Account as follows:

- (a) Funds deposited by CHAPS transfer will be treated as received on the same Business Day, provided you have notified us before 12.00 noon and the funds arrive before 3.00pm on that day. Otherwise, they will be treated as being received on the next Business Day. Business Days are days of the week excluding Saturdays, Sundays and English Public Holidays.
- (b) Subject to Condition 2.5, funds deposited by cheque will normally be available so that you can draw against them on the fourth Business Day, after the date they are paid in. This is two Business Days later than the central clearing cycle, which normally takes two Business Days, after the date they are paid in. Interest will be earned from the third Business Day after the date the cheque is paid in, subject to the balance requirements of your Account. For cheques sent by post, timescales will apply from the day we receive the cheque.

Day Cheque Paid In	Day Interest Earned*	Day Funds Available
Monday	Thursday	Friday
Tuesday	Friday	Monday
Wednesday	Monday	Tuesday
Thursday	Tuesday	Wednesday
Friday	Wednesday	Thursday

\* This is one day later than the central clearing cycle and enables us to provide a lower cheque clearing tariff to our customers than would otherwise be possible.

The timescales given in this table are for guidance purposes only and illustrate when we aim to make funds available to you. **Cheques can be returned unpaid by the bank of the individual who wrote the cheque after this time, even after those funds have been made available to you to withdraw.**

- (c) Bankers drafts, counter cheques and deposits made by cash at a branch of the Royal Bank of Scotland will be treated in the same manner as cheques paid into your Account.
- (d) Deposits using BACS will be available so that you can draw against them on the day we receive them. This will normally be the third Business Day from the date they are sent. This is the same as the central clearing cycle. Interest will be earned on the BACS deposit from the Business Day that the money arrives in your account.

Cater Allen Private Bank is the name used for Private Banking by Cater Allen Limited.  
Registered Office: Abbey National House, 2 Triton Square, Regent's Place, London, NW1 3AN.  
Registered in England No. 383032. Authorised and regulated by the Financial Services Authority.  
Cater Allen is one of the Abbey group of companies. All deposits held with Cater Allen Private Bank are fully and unconditionally guaranteed by Abbey National plc. Calls may be recorded or monitored.  
[www.caterallen.co.uk](http://www.caterallen.co.uk)